

OREGON STATE UNIVERSITY FOUNDATION

Your Unbelievable Impact

The OSU Foundation Endowment
July 1, 2023, to June 30, 2024



Believe it.

The Campaign for
Oregon State University

Thank you for believing in OSU.

Thanks to the generosity of the recipients of this report, the careful management of our investment team at Cerity, and the guidance of our volunteer-led Investment Committee, the Oregon State University Foundation endowment reached a record high this year, an achievement that reflects the excellence of our university and advances OSU's most critical work **today and for years to come.**

Because this long-term outcome is so important, we have prioritized endowment gifts in the \$1.75 billion Believe It campaign. We are grateful to the donors who made gifts to the endowment this year, and, in celebration, this report includes a **new feature: a list of the creators of our newest endowed funds.** Every supporter of endowed funds deserves to be proud of what you are making possible, now and in the future. Thank you, and future generations thank you, for entrusting us with your investment.

— **SHAWN L. SCOVILLE**, President and CEO

The OSU Foundation Endowment

As of June 30, 2024

\$896.1 million

Source: Cerity (formerly Agility)

How it works

Each endowed fund at OSU is established by a dedicated and generous donor or group of donors for a specific purpose. The minimum amount to create an endowed fund is \$50,000. Each year a distribution (currently 4%) is made to support the program chosen by the donor. The core of the fund remains invested for long-term growth.

Total Return

As of June 30, 2024, annualized

	OSUF	Benchmark*	Quartile	Difference
1 year	10.42%	15.03%	3rd	-4.61%
3 year	3.64%	3.07%	1st	0.57%
5 year	8.99%	8.12%	1st	0.87%
8 year**	9.30%	8.48%	1st	0.82%

*77.5% MSCI ACWI / 22.5% Bloomberg Global Agg
**Cerity (formerly Agility) became CIO in 2016

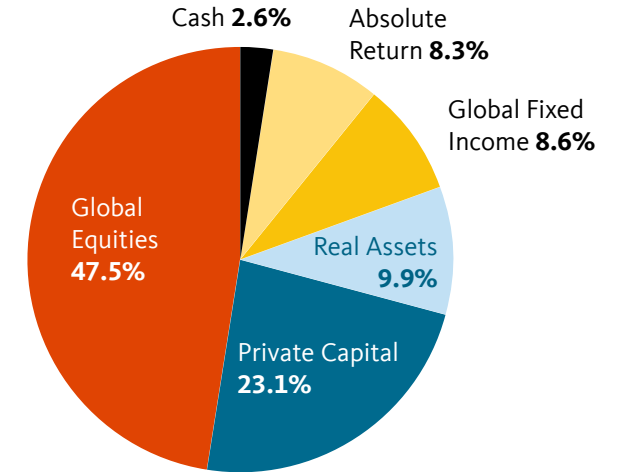
Endowment Growth

As of June 30, 2024



Asset Allocation

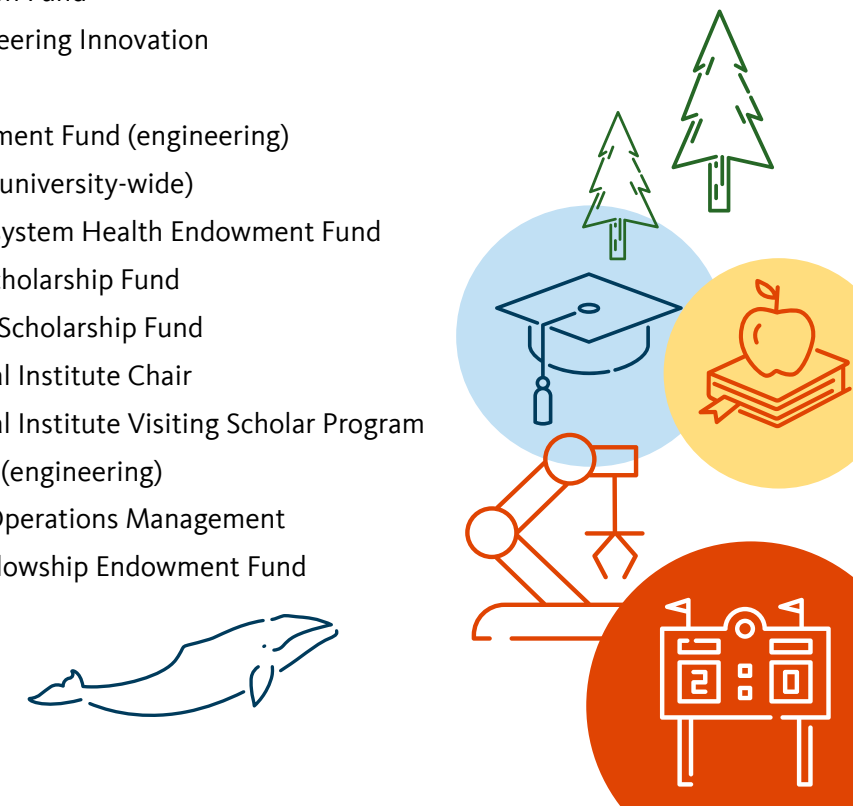
As of June 30, 2024



New endowed fund commitments (\$1 million or more)

Created between July 1, 2023, and June 30, 2024

- » Amonsens-Voss Endowed Engineering Innovation Fund
- » Amonsens-Voss Endowed Faculty Fund in Engineering Innovation
- » Gienger Athletic Scholarship Endowment Fund
- » Gienger Commercialization Fellowship Endowment Fund (engineering)
- » Gienger Family Scholarship Endowment Fund (university-wide)
- » Larry Hoffman Scholarship in Wildfire and Ecosystem Health Endowment Fund
- » Bill and Martha Leeland Endowed Education Scholarship Fund
- » Bill and Martha Leeland Endowed Engineering Scholarship Fund
- » Carmen Ford Phillips Endowed Marine Mammal Institute Chair
- » Carmen Ford Phillips Endowed Marine Mammal Institute Visiting Scholar Program
- » Rogers Foundation Endowed Scholarship Fund (engineering)
- » Richard Strachan Chair Endowment in Forest Operations Management
- » Rick Strachan Forest Engineering Graduate Fellowship Endowment Fund



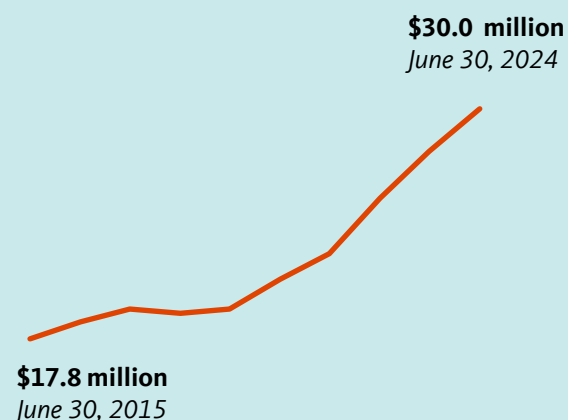
2023-24 Endowment Distribution

Funds disbursed from the endowment to expendable accounts: Represents 4% of the OSU Foundation endowment's 12-quarter average market value

\$30.0 million

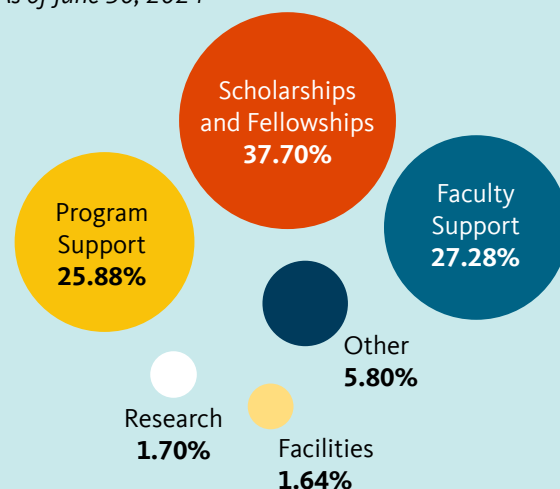
Endowment Distribution Growth

By fiscal year, over 10 years



Endowment Distribution Designation

As of June 30, 2024



“As the son of a single mom, one of the biggest challenges I face personally is financial issues. Scholarships give a huge amount of support and have enabled me to take on unpaid volunteer opportunities like at IMPACT.”

— Kinesiology student **IAN KIM, '25**, works with OSU's physical activity program for children with disabilities, gaining valuable experience as he pursues his dream of becoming a physician assistant in pediatrics. He is a recipient of the *Warren and Frederica Schad Scholarship*, which was established in 1996 to support students preparing for careers as health professionals.



Impact on Faculty

Provost's Faculty Match

High octane fuel for university acceleration

The fourth Provost's Faculty Match program launched in January 2024 to offer donors an incentive to support outstanding faculty — now and for years to come. Funded at \$2.5 million by the Office of the Provost, the program is focused on increasing endowed faculty position funds in priority areas specified in the university's strategic plan:

- » climate science and related solutions;
- » robotics;
- » clean energy and related solutions;
- » integrated health and biotechnology.

The *Nambiar Family Faculty Scholar Endowment Fund* is the first to leverage the program. Established with a \$250,000 commitment by Prabu Nambiar, Ph.D. '88, and his family, the fund will support teaching excellence in the chemistry department. A member of the College of Science Board of Advisors, Nambiar is the founder, principal and former CEO of Boston-based Syner-G BioPharma Group.

Since the 2010 launch of the first Provost's Faculty Match program, Connie Kearney, '65, and Lee Kearney, '63, have championed this effort, making gift commitments that support:

- » the dean's position and an endowed faculty scholar fund in the College of Engineering;
- » the first endowed professorship supporting Baker County 4-H;
- » the Pat Casey Head Baseball Coach, OSU's first endowed coaching position.

As of June 30, 2024, their gifts have provided over \$2.3 million in spendable resources for the position holders.



LEARN MORE

Scan to learn about the Provost's Faculty Match.

“I believe robots can empower people.”

— Professor **NAOMI T. FITTER**, pictured left, who studies human-robot interaction in the College of Engineering, became the *Kearney Faculty Scholar* in summer 2023.



Impact on Students

\$500 million for students

Graduation on time, without debt

In support of President Jayathi Murthy’s aspirational goal for all OSU students to graduate in four years — with little or no debt and with a job that will launch their career — we have increased our student success goal in the Believe It campaign to \$500 million.

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BELOW: After completing her botany degree, **ELIZABETH LOPEZ, '24**, was selected for a U.S. Fish and Wildlife Maintenance and Infrastructure Fellowship. She is a recipient of the *Barry Family Scholarship*, established in 1993 by the late Jerry H. Barry Jr. and Paulina Barry with additional gifts from their daughter-in-law Diane West Barry, '66, and their late son Dennis Barry, '67. It especially honors Jerry, who was one of the top holiday tree growers in the nation; in 1991, one of his trees was selected for the White House.

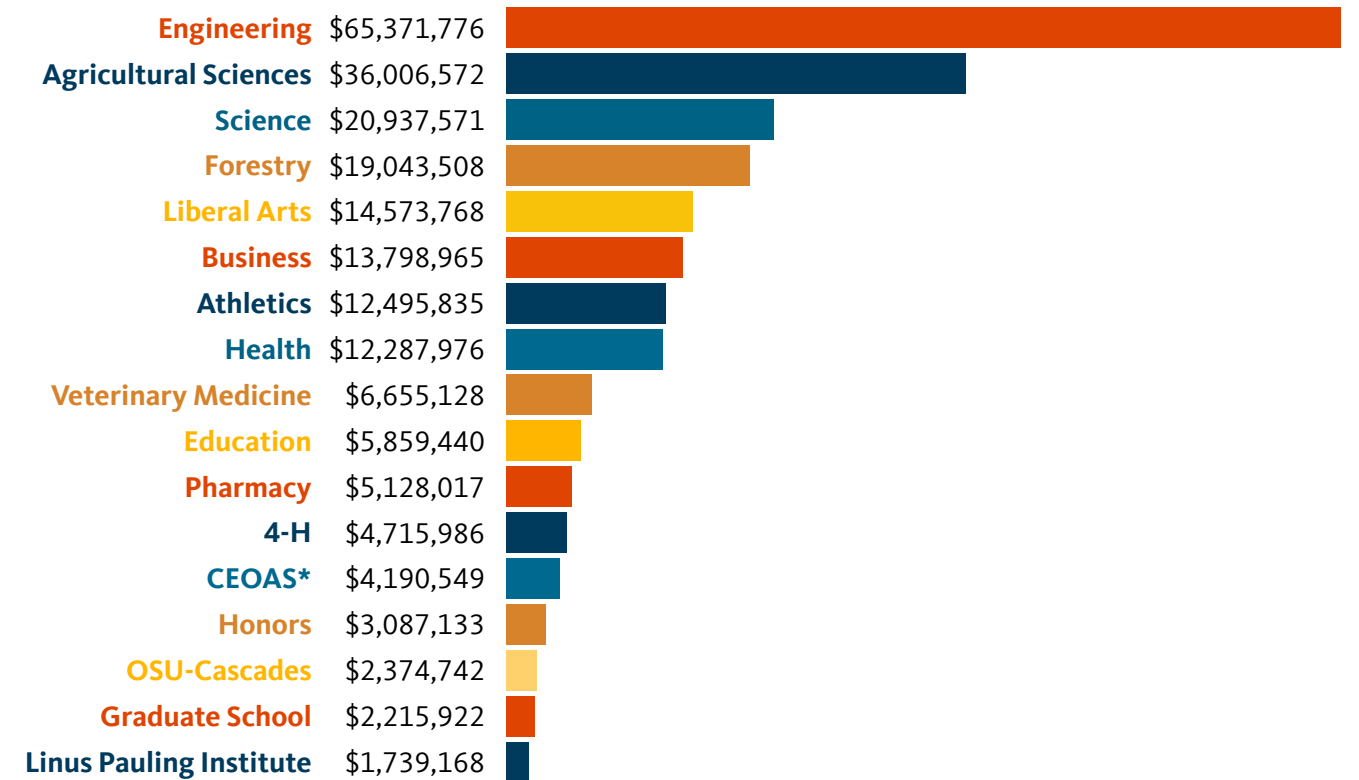
“I didn’t know if I could afford college. Scholarships lifted a huge weight off my shoulders. Not only do they allow me to immerse myself in my studies — they made me realize that someone is investing in my potential. So, every class I attend, every project that I undertake, is with a heart full of gratitude.”



4,870 students received \$15.5 million from donor-funded scholarships in 2023-24.

Scholarship endowments, by college / unit

Market value in millions, as of June 30, 2024



**Earth, Ocean, and Atmospheric Sciences*

Finish in Four

Financial support added to programs that work

Our top priority for philanthropy for scholarships and student support is a new initiative called Finish in Four. More than financial aid, Finish in Four combines four-year scholarships with support programs that help students develop a sense of belonging and stay engaged and accountable as they pursue their goals. Endowed Finish in Four Scholarship funds will break generational cycles of poverty for Oregon students with high financial need.

Endowed Finish in Four Scholarship Funds created in 2023-24

- » Patty and Ron Bedient Endowed Finish in Four Scholarship Fund (Business)
- » Rebecca Camden College of Business Finish in Four Endowed Scholarship
- » Finish in Four Endowed Scholarship Fund (Barbara J. Rossi-Underriner and Dave Underriner)
- » Janet Aydelott Pease, '60, & Norman Clark Pease College of Forestry Endowed Finish in Four Scholarship
- » Janet Aydelott Pease, '60, & Norman Clark Pease College of Education Endowed Finish in Four Scholarship
- » Lawrence R. Rodgers Finish in Four Endowed Scholarship Fund (Liberal Arts)

Impact on Athletics

A secure future for OSU Athletics

Most Valuable Player over the generations

During times of disruption and change, endowed funds provide security for programs across the university. In the wake of intercollegiate athletic conference realignment, endowed funds supporting OSU Athletics, specific sport programs and student-athlete scholarships are especially valued. “I am deeply grateful to all our donors who support athletic endowments. These gifts ensure long-term stability and growth, empowering our coaches and student-athletes to excel. Endowed giving secures our future, providing lasting impact for generations to come,” said OSU Vice President and Director of Athletics Scott Barnes.

As of June 30, 2024, the market value of all endowed funds supporting OSU Athletics is \$22.9 million. At \$5.2 million, Oregon State Wrestling has the most endowment support. Its eight endowed funds have grown with gifts from many donors, including loyal student-athlete alumni.

“When a position is endowed, the entire university benefits. The support of people like Lee and Connie is why we’re a powerhouse — they pour into our Athletics program year in and year out.”

— **MITCH CANHAM**, inaugural Pat Casey Head Baseball Coach, funded by Connie Kearney, '65, and Lee Kearney, '63. This is one of the only endowed baseball coach positions in the nation.



Impact on the Arts

Enduring support for PRAX and the arts

Backstage pass to financial stability

A university dream more than a century in the making, the Patricia Valian Reser Center for the Creative Arts opened in spring 2024. More than just a beautiful new performing and visual arts center, PRAX will advance creativity and innovation by marrying the arts and humanities with science and research to reframe perspectives on complex problems.

PRAX is built on a solid foundation. From the beginning, establishing an endowment to support the facility, its people and programs over the long term has been a priority. Donors have named more than 250 seats in Lynne Hallstrom Detrick Concert Hall, each with a gift of \$2,500 — together growing what is now a \$600,000+ endowment for PRAX. Endowed funds also support student fellowships, an artist-in-residence program and faculty including the PRAX executive director and the Horning Chief Curator of Art, Science and Technology.



“I believe that world-class arts are part and parcel of a world-class university. In a large city, ticket revenue alone can drive programming. At PRAX, endowments are the engine.”

— **PETER BETJEMANN**, Patricia Valian Reser Executive Director of PRAX

130 new endowments created

Thank you, endowment donors. During the 2023-24 fiscal year, more than 130 donor households and organizations made gifts of \$50,000 or more to establish a new endowed fund at the OSU Foundation. Each will have a lasting impact on the people and programs of Oregon State University.

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Anonymous (3)
 Paul W. Adams & Virginia Adams
 Kuriappan Alappat '85 & Tessa Alappat
 Ed Amonsens '70 & Katherine Voss
 Barbara L. Anderson
 John Antle & Susan Capalbo
 Estate of Bert & Shirley Babb
 Vilma T. Ballance
 Belinda Batten & Robert K. Paasch
 Richard Becker
 Patty White Bedient '75 & Ronald J. Bedient
 Vicki Monroe Beninga '65
 Bryan Bickmore Foundation
 Kathryn Poling Bland '62 & Roger G. Bland '64
 Linda Brodeur & Richard D. Brodeur '83
 Rebecca M. Camden '17 (Hon. alum.)
 Angela Carlson & Marlan G. Carlson
 Estate of Robert and Edith Carlson
 Estate of William and Louise Christensen
 Margaret Ann Cole '62
 George Robb Cooper '73
 Carolyn Coughlin & Lars Crabo
 Cramer Fish Sciences
 Kelly K. Douglas & Eric H. Schoenstein '88
 Estate of Don and Mary Fisher
 Gayle E. Fitzpatrick '78
 Jean Y. Fukuji '69
 Estate of Cindy Lynn Gaulke
 Helen Hume Gienger '57
 Estate of William H. ("Mike") Haggard Jr.
 Guy N. Hakanson '85 & Kimberly Hakanson
 Bruce E. Hamilton '66 & Linda Hamilton
 Karen R. Heere
 Anita Helle
 Dan Hilger Memorial Foundation
 Kathy Lynn Hoxworth
 Marilyn L. Hudson & Ronald R. Hudson '69
 Donnie A. Jenck '88
 Marla A. Karow & Russell Karow
 Samuel M. Kaye
 Estate of James Keesling & Olga Keesling
 Dixie Luana Wooton Kenney '62
 Brian Kleiner '71 & Marilyn Davis Kleiner '72
 Mark C. Koenig '15
 Dr. Kenneth S. Krane
 Allan H. Larsen '63
 Martha Leeland & William E. Leeland '76
 Margaret S. Leinen '76

Jo-Ann C. Leong & Oren T. Leong
 Estate of Edward J. Lewis
 Irene E. Lilja
 Estate of Dr. W. D. Lowry and Mrs. Dorothy Lowry
 Cheryl Miller Lutz '72
 Eric MacKender '00 & Heather MacKender
 Estate of Paul Malamud
 Marion-Polk Veterinary Association
 Mary E. Marquardt
 Fred B. Marsh '65 & Mary A. Marsh
 Laura Matz & Trevor Peterson
 Ann Casale McCord '77
 Debbie McNeil
 Prabu Nambiar '89
 Oregon Hazelnut Commission
 Oregon Wheat Commission
 Oksana Ostroverkhova
 Catherine N. Otto '76
 Janet Aydelott Pease '60 & Norman C. Pease
 Estate of Jo Anne Petersen
 Gary Peterson '74
 Mike Philips
 Carmen Ford Phillips '59
 Edward J. Ray '22 (Hon. Ph.D.)
 Roderick J. Ray Jr. '79
 Joyce Hathaway Reed & Richard A. Reed '74
 Rogers Foundation
 H. Lynn Scheurman '63
 Tamara V. & Shawn L. Scoville
 Stanley E. Selfridge '73
 Estate of Allen Sellers
 Doreen Simoneit
 Kenneth T. Smith '63
 Lynda Snell & Peter Snell
 Starker Forests, Inc.
 Patrick F. Stone '74 & Vicki Stone
 Caren K. Erickson & James L. Sumich '71
 Estate of Anita Thomas and Verlyn Thomas
 April Tranby & David Tranby
 Barbara J. Rossi-Underriner & Dave Underriner '81
 Donna DeLozier Vuchinich
 Ellen Mrazek West '85 & Mattheu W. West '85
 Sara Whitworth
 Laurel Wolf Family Foundation
 Krystyna Wolniakowski '80
 Nicholas L. Yamamuro '68
 Judy B. Yerian & Richard T. Yerian '65

Top five endowments

Top 5 endowed funds for campus units

As of June 30, 2024

- | | |
|---|--|
| <p>1 \$17.3 million
 Lois Bates Acheson Memorial Endowment Fund
 Carlson College of Veterinary Medicine</p> | <p>4 \$7.7 million
 Marine Mammal Research Program
 Endowment Fund
 College of Agricultural Sciences</p> |
| <p>2 \$9.4 million
 Thomas Hart and Mary Jones Horning Professorship
 Endowment Fund
 College of Liberal Arts</p> | <p>5 \$7.3 million
 College of Business Building
 Endowment Fund
 College of Business</p> |
| <p>3 \$7.9 million
 Ward K. Richardson Family Endowment Fund
 College of Forestry</p> | |

Lifelong dedication, permanent impact

Members of the class of 1957 and longtime residents of Tillamook County, Oregon, Helen Hume Gienger and Lenhart A. Gienger met at OSU, where Bud competed on wrestling teams that won the conference championship three years in a row. They remained devoted Beaver fans and generous university supporters throughout their lives, and were among the earliest donors to name the OSU Foundation as the beneficiary of their IRAs. Helen passed away this year, following her late husband, and their gift came to OSU, mostly for endowed funds supporting scholarships, athletics, 4-H and innovation commercialization in the College of Engineering. Over two decades, the value of their IRAs had grown significantly, creating an even greater legacy than they once hoped; their total gifts surpass \$13 million.



Investment Committee

July 1, 2023, to June 30, 2024

LEONARD A. APLET, '76

*Retired Senior Portfolio Manager
Columbia Management Company*

JIM COATS, '92

*Executive VP, Relationship Management
Ferguson Wellman Capital Management
*non-voting member, liaison to OSU Alumni
Association board of directors*

MARY MOLLISON COUCHER, '83

*Vice President of Sales
IBM Partner Ecosystem*

RICHARD B. EVANS, '69

*(Committee Chair)
Retired CEO
Rio Tinto Alcan*

JOHN GILLELAND, '78

*CEO and Chairman
Campbell Global*

DUANE MCDUGALL, '74

*Retired President and CEO
Willamette Industries
non-voting member, Honorary Trustee

LAVANCE NORTHINGTON, '88

CEO, Cellgen Diagnostics

KEN PROVENCHER

*Retired President and CEO
Pacific Source Health Plans*

DAVID A. THOMPSON

*President and CEO
TEC Equipment, Inc.*

ON THE COVER: Brian Tattitch (left) holds the Barrow Family Chair in Mineral Resource Geology, established in 2019 with a gift from Donna S. Barrow and Kenneth T. Barrow, '77. They created the chair to support fundamental and applied research and teaching in mineral resources that address critical mineral needs in changing economies.

OSU Foundation

PENNY YANO ATKINS, '79

Chair, OSU Foundation Board of Trustees

SHAWN L. SCOVILLE

President and CEO

If you have any questions about this report, please contact Director of Stewardship Pam Powell at Pam.Powell@osufoundation.org or 541-214-4735.



Oregon State University
Foundation