

A photograph of three students, two men and one woman, gathered around a small, white, tracked robot in a wooded area. The robot has 'BEAVERS' and 'OSU' logos on it. One student is pointing at a screen on the robot, while the others look on with interest. The scene is brightly lit, suggesting a sunny day.

Your Unbelievable Impact

The OSU Foundation Endowment
July 1, 2024, to June 30, 2025



Believe it.

The Campaign for
Oregon State University

A **\$1.01 billion** milestone today, confidence for tomorrow

At the end of the 2024-25 fiscal year, we reached a historic milestone: **our endowment surpassed \$1.01 billion.**

What began 67 years ago with a modest \$20,000 and a vision for long-term support has grown into a powerful, billion-dollar force for the university's future — thanks to decades of generous donors, strategic leadership and sound stewardship.

This remarkable growth is not just about scale; it's about performance. Through the strategic guidance of our Investment Committee and the expertise of our outsourced CIO (Cerity Partners), we've prioritized growing the endowment through our policies, practices and in gift conversations. And we've delivered.

Growing the endowment means increasing spendable resources for the people and programs of the university. And crossing the \$1 billion threshold puts Oregon State in rare company. In FY24 there were fewer than 60 public universities nationwide with endowments exceeding \$1 billion, and only seven universities "like us": land grant universities without associated medical schools/centers.

This moment is more than a number. It represents the power of a university community that believes in its mission and chooses to invest in its long-term impact. It also demonstrates the community's commitment to excellence for generations to come.

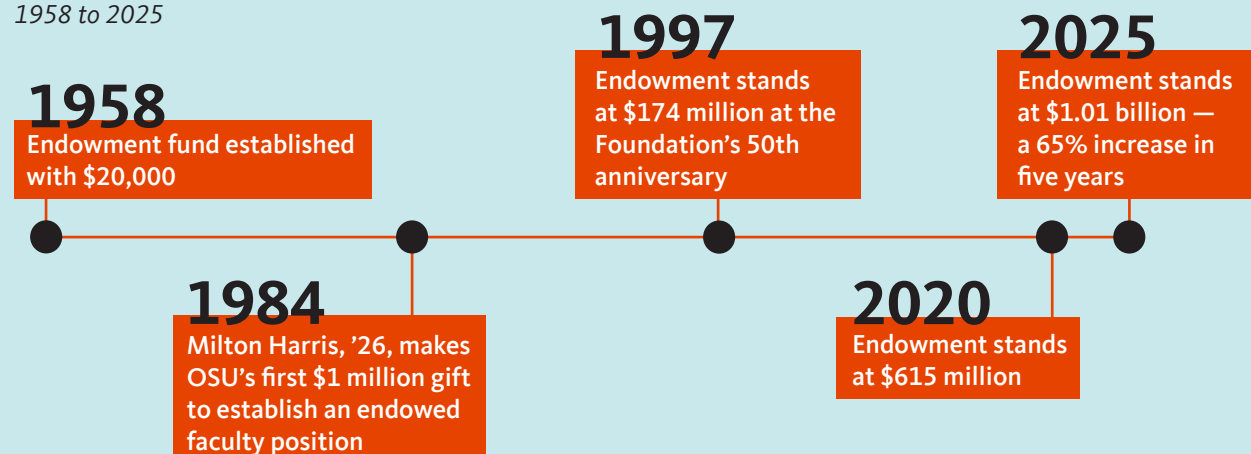
Thank you for being part of this extraordinary achievement.

– **SHAWN L. SCOVILLE**, President & CEO

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Endowment milestones

1958 to 2025



How it works

Each endowed fund at OSU is established by a dedicated and generous donor or group of donors for a specific purpose. The minimum amount to create an endowed fund is \$50,000. Each year, a portion of the fund's balance (currently 4%) is transferred to support the program chosen by the donor. The core of the fund remains invested for long-term growth.

Total return

As of June 30, 2025, annualized

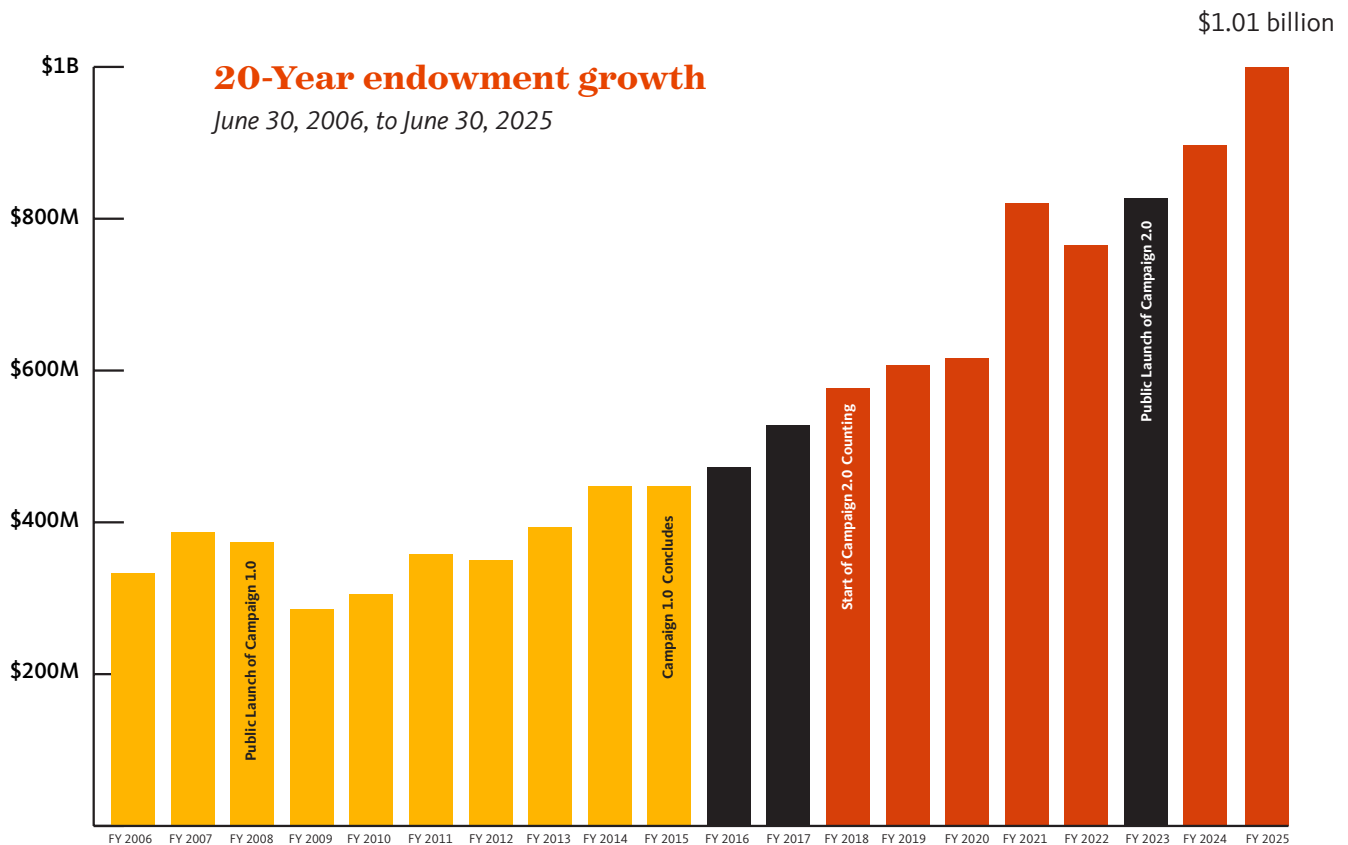
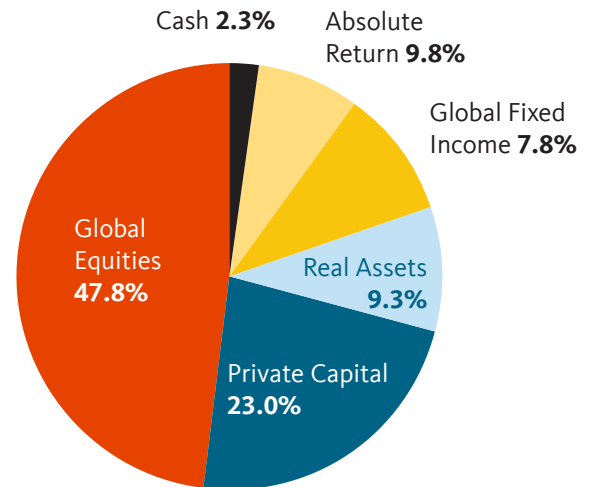
| | OSUF | Benchmark* | Quartile | Difference |
|----------|---------------|------------|----------|------------|
| 1 year | 12.01% | 14.59% | 2nd | -2.58% |
| 3 year | 10.62% | 14.10% | 3rd | -3.48% |
| 5 year | 11.13% | 10.49% | 1st | 0.64% |
| 9 year** | 9.60% | 9.15% | 1st | 0.45% |

*77.5% MSCI ACWI / 22.5% Bloomberg Global Agg

**Certy (formerly Agility) became CIO in 2016

Asset allocation

As of June 30, 2025



*Source: Certy Partners, Agility, Agility/PWP, Mercer, Hammond Assoc. and RV Kuhns & Assoc., as of 6/30/2025

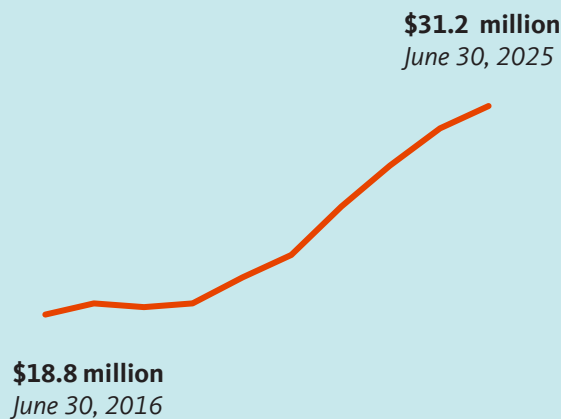
2024-25 Endowment distribution

Funds disbursed from the endowment to spendable accounts: Represents 4% of the OSU Foundation endowment's 12-quarter average market value

\$31.2 million

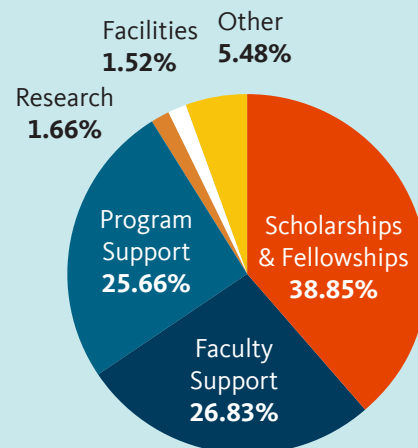
Endowment distribution growth

By fiscal year, over 10 years



Endowment distribution designation

As of June 30, 2025



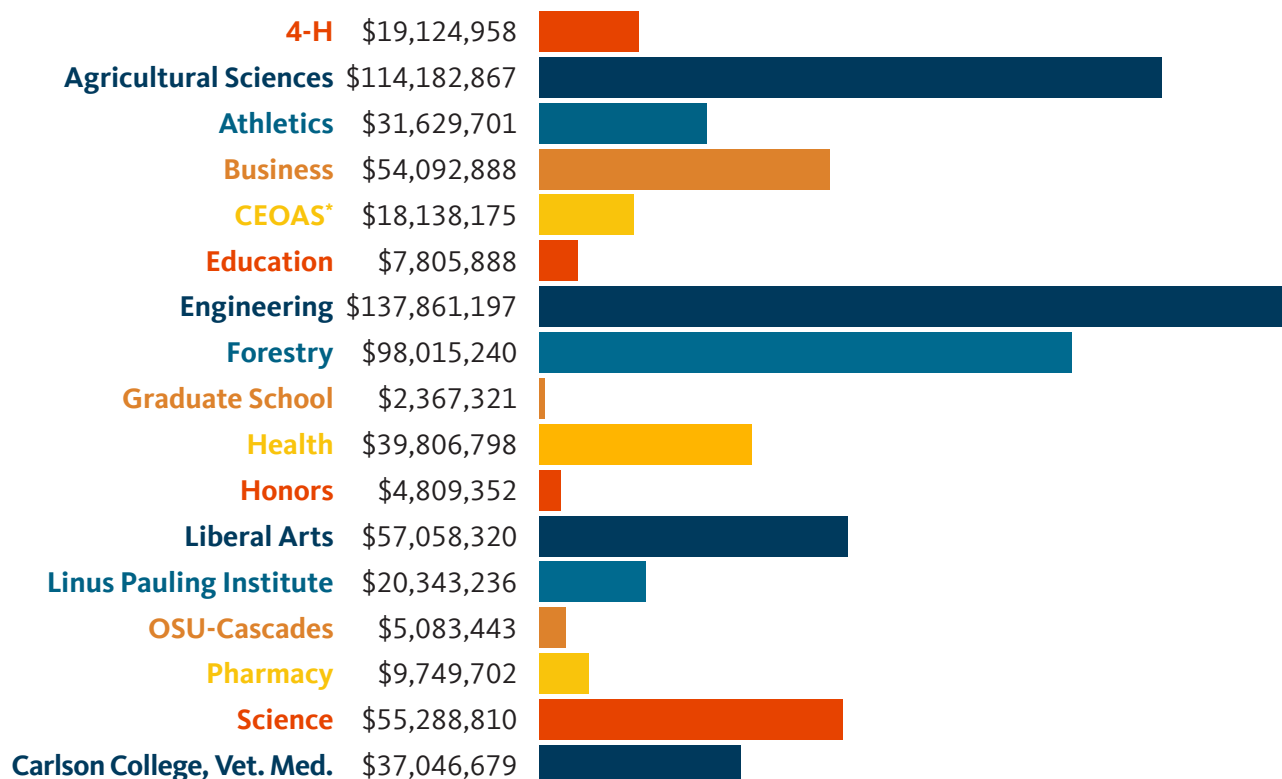
University and community leaders, champions of the arts

President Emeritus John V. Byrne and Shirley Byrne were pillars of the Corvallis community for 60+ years — before his service as OSU's 12th president, during those 11 years and for decades in retirement. They were exceptionally influential philanthropic leaders. Many arts patrons would be content to just create a music scholarship or donate a piano. Yet beyond those gifts, Shirley — a music teacher and talented pianist — and John rallied supporters around music, helping to launch Corvallis-OSU Piano International. Shirley died this year, following John, but the university they loved will continue to benefit from the seven endowed funds they created.

Planned estate gifts are one important way that donors create an Oregon State legacy and support the programs important to them. This year donors established 83 new endowed funds through their estate planning.

College / unit endowments

Market value in millions, as of June 30, 2025



*Earth, Ocean, and
Atmospheric Sciences

.....

An investment in human intelligence

OSU's massive new research and education facility, the **Jen-Hsun Huang and Lori Mills Huang Collaborative Innovation Complex**, is under construction, and donors are stepping forward to support the faculty who will harness the power of its supercomputer. Last winter, Brent D. Leback, '84, and Elaine Hill Leback, '86, established an endowed professorship fund in the College of Engineering focused on using artificial intelligence and other computing tools to solve climate science problems. A computer science graduate who is now an OSU Foundation trustee, Brent worked with supercomputers most of his career, including managing a software group that was purchased by NVIDIA.

"A supercomputer is a great tool but you don't just happen on it and know exactly what to do with it," he says. "I want to do anything I can to make sure that we get the most out of it."



Dan Cronin Photography

Impact on Students

Finish in Four

Thank you to supporters of Finish in Four, OSU's top priority for philanthropy for scholarships and student support. As a key component of the university's strategic plan, Prosperity Widely Shared, the initiative aims to help Oregon resident students with financial need complete their degrees with an exceptional education, in four years or less, with little to no debt.

Gifts to the initiative can support four-year scholarships, which are awarded on acceptance and are retained as long as the student remains on track to graduate in four years. Gifts can also provide emergency funds or retention, perseverance or completion scholarships. OSU welcomed its first cohort of Finish in Four Scholars in fall 2024.

"Finish in Four will be life-changing for these promising students, and in their first year they flourished — participating in mentoring, professional development and research programs while together earning a cumulative GPA of 3.52," said Dorian Smith, who directed the program's first year.

"My main drive is wanting to change the world for the better. I know that's kind of cheesy and everyone has those goals, but I'm really excited about it. The Finish in Four program and scholarship have made my life a whole lot easier."

— Finish in Four Scholar
KAYLINA HERNANDEZ



4,986 students
received \$16.7 million from
donor-funded scholarships
in 2024-25.

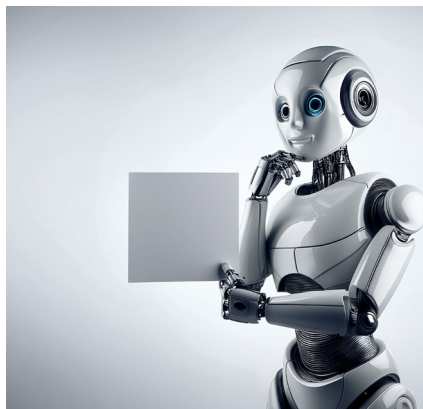
MADALYN GRAGG graduated with a high school class of about 25 students in a rural community. Physics was never even offered while she was there. When she got to OSU, she was afraid she would never catch up — but she experienced a quantum change. In 2025, she graduated from the Honors College with degrees in physics and mechanical engineering; today she's pursuing her Ph.D. in physics at The University of Texas at Austin.

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"It's amazing to me that a field I knew nothing about has become my life's passion. I'm grateful to everyone who supports students like me through scholarships. For so many of us, the biggest barrier to education is not capability: it's cost."

— **MADALYN GRAGG, '25**, recipient of the Lonny R. and Pamela K. Kelley Scholarship



Madalyn Gragg and Devon Padilla at the OSU Foundation's 2025 President's Dinner



generated with AI

ARCS FOUNDATION OREGON is committed to advancing science and technology by supporting outstanding doctoral students in the state's top research universities. This women-led organization and its members have partnered with the OSU Foundation to establish endowments valued at \$3.56 million that will benefit these future leaders for generations.

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"I feel lucky and honored to receive the ARCS Award. The available opportunities and the connections I can make through ARCS Foundation are truly invaluable. The funding from the award helps relieve me of financial stress, and I can focus on my research and publications."

— Ph.D. student **SIDD VISWANATHAN**, the Ann and Ron Emerson/OSU Endowment ARCS Scholar, works to combine machine learning techniques with robotics concepts to give robots decision-making capabilities

Impact on Faculty

Endowments increase depth in marine research

In 2024-25 donors established 22 endowed faculty position funds in 10 OSU colleges plus athletics, bringing the university's total to 212. Gifts were especially significant this year for the Marine Mammal Institute, which is housed in the College of Agricultural Sciences. More than 20 donors contributed to four new professorship funds, leveraging the Provost's Faculty Match program to gain additional support for the institute.

One of the positions, the Bruce and Mary Lou Mate Animal-borne Technology Professor, will be patterned after the work of professor emeritus and former MMI director Bruce Mate, who made scientific history with the development and deployment of satellite-monitored tags on endangered whales worldwide, discovering long-distance migration routes and critical feeding and reproductive habitats.

Recent gifts also established:

- » The Dr. Robert L. Brownell, Jr. Endowed Professorship in Marine Mammal Conservation Biology
- » The Polar Marine Science Endowed Professorship
- » The Trophic Ecology Endowed Professorship

A \$5 million grant to the existing **Wayne and Gladys Valley Chair in Marine Biology** makes this endowed position among the most generously funded in this field in the world. The chair was established in 1988 by the Wayne and Gladys Valley Foundation and is held by renowned scientific leaders Jane Lubchenco and Bruce Menge.

38%

of endowed position funds
had a market value of
\$1 million or more as of
June 30, 2025.



Top 5 endowed faculty position funds

As of June 30, 2025

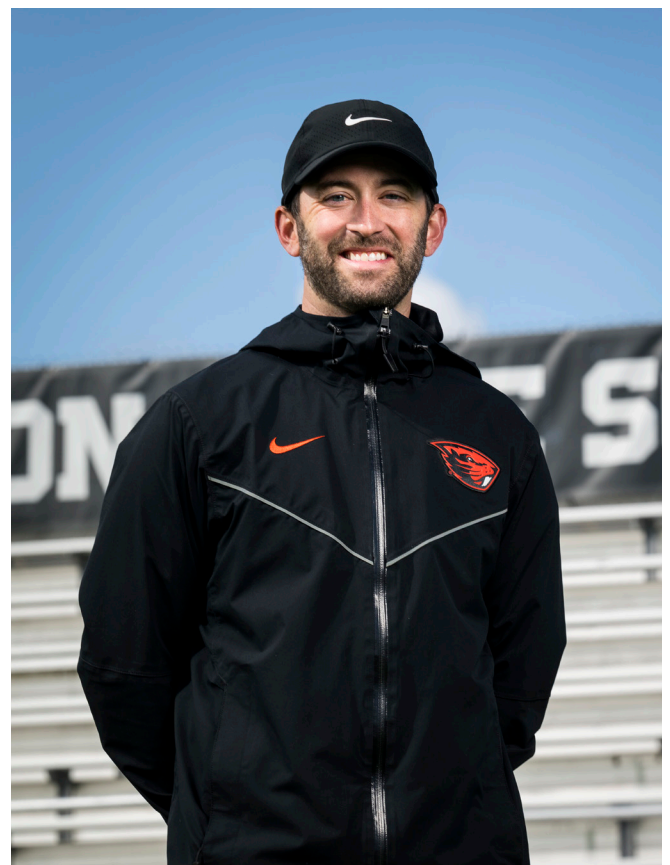
- | | | | |
|----------|--|----------|--|
| 1 | \$10.5 million Wayne and Gladys Valley Chair in Marine Biology College of Science | 4 | \$7.2 million Cheryl Ramberg Ford and Allyn C. Ford Dean of the College of Forestry |
| 2 | \$10.0 million Thomas Hart and Mary Jones Horning Professorship Endowment Fund College of Liberal Arts | 5 | \$6.4 million Linus Pauling Institute Endowed Chair |
| 3 | \$7.9 million Endowed Chair for Marine Mammal Research College of Agricultural Sciences | | |

JAMES R. STREET AND JUDITH WICKS STREET, '64, are establishing an endowment for the men's soccer head coach. The gift, announced in fall 2024, is the second coaching endowment in Oregon State history, joining the Pat Casey Head Baseball Coach position.

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"I am truly honored and grateful to hold this endowed coaching position. This is a great program with a rich history that embodies the values of hard work and perseverance. I am excited to build on that success."

— **JARRED BROOKINS**, Wicks-Street Head Men's Soccer Coach



Impact on Athletics

Compete at the highest level

Launched this year, the Athletics Endowment Project seeks to increase endowed support for OSU Athletics to \$100 million — ensuring that every NCAA sport at Oregon State has a stable financial foundation for generations to come. These gifts make it possible for our student-athletes to compete at the highest level, increase the university's national visibility and advance the athletics traditions beloved by students and alumni alike.

JOTH RICCI grew up in Corvallis, joining the crowds packing Gill Coliseum during the '70s and '80s. Basketball made a slam dunk into his heart, and so did Oregon State University. After graduating, he channeled his passion for coaching into leadership positions with companies like Dutch Bros while also staying active with the university, including as chair of the OSU Alumni Association board. Now he, his wife Robin Ricci and their family have created two \$1.5 million endowments that will support long-term stability and growth for women's and men's basketball.

"I don't think there's ever been a better time to invest in OSU Athletics. As intercollegiate athletics continue to change, we have the chance to make our program even stronger. We don't want to let off the gas. This is the time to prepare for the future, and everyone can be part of it."

— JOTH RICCI, '90



154 new endowments created

Thank you, endowment donors — and especially those who created new funds this year. During the 2024-25 fiscal year, more than 129 donor households and organizations made gifts of \$50,000 or more to establish a new endowed fund at the OSU Foundation. Each will have a lasting impact on the people and programs of Oregon State University.

.....

Estate of Helen Betsy Abbott
Estate of Michael Alder
David J. Allstot '74 & Vickie Genee Allstot '74
Estate of Eva Andre
Gary Atkins & Penny Yano Atkins '79
Estate of Edward A. Ball & Paula R. Ball
Court Ballinger
Estate of George Earl Barr
Laura M. Beaver '00 & Kent B. Welter '01
Peter F. Behr '68
Neil C. Bell '93
Ann Moran Berg '73 & Ronald W. Berg '71
Ralph H. Bergstad '60
Steven B. Berliner '74
 & Karen L. Bjorklund
Joan N. Boothe
Bonnie Brod
Marian Brown
Robert Brownell Jr.
Nancy Byrkit
Evelyn Jean Carver '78
Douglas M. Collins & Kathryn C. Collins
Michael A. Collins '79
 & Susan Root Collins '68
Joel Conder
Nicholas P. Cowan '07
Sharon Cravinho
Russell O. Crisman
Jay Culbertson '72 & Leslie Culbertson
The Cynipid Fund
Estate of Michael Daniel
Kerwin L. Davis '75 & Maureen Davis
John Dierks
Estate of Jeanne E. Drehmer
 & Phillip D. Drehmer
William A. Dryden Jr. '69
Joshua C. Dunlap '03 & Necia Dunlap
James L. Dykes '68
Edward Ewe '18
Gayle E. Fitzpatrick '78
David E. Ford & Kitri Kirnak Ford '75
Gail P. Foster '68 & Bruce C. Stofer '74
Larry R. Fredrickson '77
Daniel L. Fricke '76
Charles T. Gaskins
Stacie L. Gibbins '98
Lori L. Gibson '99

Jadwiga M. Giebultowicz
 & Tomasz Giebultowicz
Erika R. Giles & P. Leon Giles '64
Judy Bailey Gilmartin '60
Teresa Graham '75
Susan E. Greer '70
Sherry Grubman & Steve L. Grubman '74
Ann Helm
Estate of Sydney Gerald Honey
Jeremy Howes
Carol Jacobson
David P. Janos
Robert G. Jensen '57
Becky Johnson & Lori Elkins, '03, '06
Jenda Johnson '92 & David R. Sherrod '79
Bruce N. Jorenby '84
Eleanor J. Kelley
Michael E. Kinard '78 & Susan M. Kinard
Katherine R. Kralj & Mark Kralj '77
Jeanne R. Lall & Parshotam Lall
Debora J. Landforce
John A. Landforce '90
Carl E. Larson '73 & Joyce Larson
R. Guy Lauterbach '71
Brent D. Leback '84
 & Elaine Hill Leback '86
Kent D. Lee '73 & Nancy Louie Lee '79
Judith Lochhead
Estate of Ronald P. Lovell
Nancy P. Lundeen '75
Estate of Everett N. MacDaniels
 & Wanda J. MacDaniels
Greg Macpherson
Gary Martenson '76
Bruce R. Mate & Mary Lou Mate
Jennifer Mayers & Michael Mayers '93
Mary McCarthy
Elise F. McClure '81
Andrew J. Meigs & Sarah M. Meigs
Elizabeth McBride Menashe '57
Estate of Alvin Meury
Betty Emery Miner
Mt. Bachelor, LLC
Keith W. Muckleston
Karen Smith Murray '71 & Rick Murray
Estate of Valeria Mattos Nereo
Joseph W. Nibler '63

Dinah Nicholson '74 & Steven T. Nicholson
Zita Nyitrai
Estate of Raymond A. Oelke
Caron K. Ogg & Larry Ogg
James D. Parkin '86
Judson M. Parsons
David G. Perry & Janet P. Perry
Kathy Persing '60
Joyce Pettijohn '78
Linda H. Phillips & Mark A. Phillips '86
Joni Portmann '77
Erin Power & Mary E. Power '90
Jeffrey S. Ramp '72 & Sandra Ramp
Edward J. Ray '22 (Hon. Ph.D.)
Dianne Landforce Reinmuth '72
Joth Ricci '90 & Robin Hunt Ricci
Estate of Daniel R. & Gladys M. Riley
JoAnn E. Ross
Dora L. Rumsey & Rodney E. Rumsey
Peter Schimunek & Tracey Schimunek
Eric D. Schlamm '76
Lewis E. Seagraves '61
Danielle Price Sharp '68
 & George C. Sharp Jr. '67
Estate of Linda Sims
Estate of Lorraine B. Skaff-Winger
 & Fred E. Winger
Pearl M. Stein '72
Frank D. Stekel
John A. Stirek '82 & Kate Stirek '83
James R. Street & Judith Wicks Street '64
Perry Swanson '69
Carolyn Teifel & Gordon F. Teifel '67
Connie Paulsen Thrush '64
 & Robert L. Thrush '63
Cordell A. Tietz '88
 & Molly Heniken Tietz '89
Julie Tippens
Biff Traber & Maret G. Traber
Wayne and Gladys Valley Foundation
Gail E. Whitted '73
Jack Wilborn '69 & Virginia L. Wilborn '72
Jamie Jarvis Winthrop '93
 & Trey Winthrop III '93
James G. Youde '62
 & Judith Atwood Youde '62
Robert Zagunis '77

Investment Committee

July 1, 2024, to June 30, 2025

LEONARD A. APLET, '76

Retired Senior Portfolio Manager
Columbia Management Company

PATTY BEDIENT, '75

Retired Chief Financial Officer
Weyerhaeuser Company

MARY MOLLISON COUCHER, '83

VP of Sales
IBM Partner Ecosystem

RICHARD B. EVANS, '69

(Committee Chair)
Retired CEO
Rio Tinto Alcan

JOHN GILLELAND, '78

CEO and Chairman
Campbell Global

JULIE LAMBERT, '85

Founder and President
Lambert Group Corporate Solutions
*OSU Alumni Association Board of Directors
representative

DUANE MCDUGALL, '74

Retired President and CEO
Willamette Industries
*non-voting member, Honorary Trustee

KEN PROVENCHER

Retired, President and CEO
Pacific Source Health Plans

ERIC H. SCHOENSTEIN, '88

Retired Managing Director and Chief
Investment Officer
Jensen Investment Management

ON THE COVER: Heesung Woo, Ford Professor in Integrative Forestry and Manufacturing, (right) is developing an autonomous robot that uses LiDAR to map forests.



OSU Foundation

DAVE UNDERRINER, '81

Chair, OSU Foundation Board of Trustees

SHAWN L. SCOVILLE

President and CEO

If you have any questions about this report, please contact Director of Stewardship Pam Powell at Pam.Powell@osufoundation.org or 541-214-4735.



Oregon State University
Foundation